

DOLLARS & SENSE



LOYOLA
UNIVERSITY CHICAGO

Preparing people to lead extraordinary lives



GUEST ACCESS

Parent/Guest LOCUS Access

- Allows parents/guests to receive e-Bill, make payments online and discuss account with financial staff
- Easy for student to register parents/guests and assign them a password

CAN ALLOW ACCESS TO...

- *E-bill*
- *Account summary*
- *Creating a payment plan*
- *Student health insurance*
- *Financial Aid*
- *1098-T*
- *Discuss academic record*
- *View and Enter Immunization*



HEALTH INSURANCE



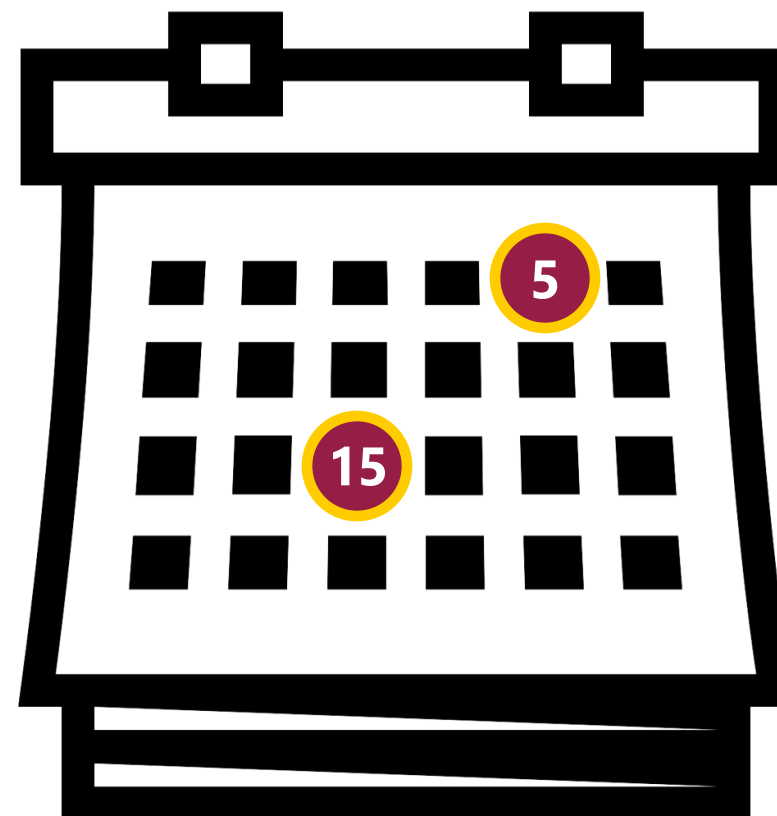
- All graduate students enrolled in 8 or more credit hours are automatically enrolled into plan with United Healthcare (www.uhcsr.com/luc)
- \$3,684 for Fall-start students annual coverage
- Can waive coverage through LOCUS if already covered by an insurance policy

WAIVER DEADLINE IS OCTOBER 1st



BILLING/E-BILLS

- eBill notifications are sent on the 15th of each month
- Sent to student's @luc.edu email address and Parent/Guest access accounts
- Payments are due the 5th of the following month
- Accounts available 24/7 in LOCUS





INSTALLMENT PLANS

- Pay balance in monthly installments rather than a lump sum payment
- \$105 annual enrollment fee or \$70 term enrollment fee
- 4 and 3 month Term payment plans also available
- [LUC.edu/bursar/iPlan](https://luc.edu/bursar/iPlan)

	Enrollment Fee	Sign-Up Begins	Sign-Up Ends/ First Installment Due	Last Installment Due
10-Month Plan	\$105	July 9, 2023	Aug. 5, 2023	May 5, 2024
9-Month Plan	\$105	July 9, 2023	Sept. 5, 2023	May 5, 2024
4-Month Term Plan	\$70	July 9, 2023	Sept. 5, 2023	May 5, 2024
3-Month Term Plan	\$70	July 9, 2023	Oct. 5, 2023	May 5, 2024



LOAN OPTIONS

Federal Parent PLUS Loans are approved at a fixed interest rate and loan terms for all borrowers. To apply, visit studentaid.gov.

Alternative/Private Loans interest rates are based on credit and loan terms can vary by lender.

	Federal Grad Stafford Loan	Federal Grad PLUS Loan	Alternative or Private Loan
Loan Type		Credit-based	Credit-based
Eligibility	FAFSA	FAFSA	Credit check
Lender	US Department of Education	US Department of Education	Participating Lenders
Borrower Status	Student	Parent	Student or Parent
Amount	Up to \$20,500	Up to Cost of Attendance	Up to Cost of Attendance
Interest Rate	8.083% fixed	9.08% fixed	Varies
Origination Fee	1.057%	4.228%	Varies
Repayment	Upon graduation, interest accrues once posted	Can be deferred while student enrolled	Varies



REFUNDS



- Financial Aid is posted to graduate student accounts on Friday, **August 16th**
- **DIRECT DEPOSIT** within 2 banking days
- Refunds start the week of **August 19th**
- Paper checks are printed once a week and mailed to the permanent address on file.



NEXT STEPS

5 MUST-DO ITEMS

- Sign up for Parent/Guest Access
- Review Installment Plan (iPlan) options
- Apply for additional loans, if needed
- Waive out of Student Health Insurance
- Sign up for Direct Deposit for refunds

Lake Shore Campus

Sullivan Center for Student
Services

6339 N. Sheridan Road, Suite 190

Phone: 773.508.7705

Fax: 773.508.8727

Open 8:30am – 5:00pm

Monday - Friday

bursar@luc.edu

Health Sciences Campus

2160 South First Avenue,
Bldg.120, Room 204

Maywood, Illinois 60153

Phone: 773.508.7705

Fax: 708.216.0480

Open 8:30am – 4:30pm

Monday - Friday

bursar@luc.edu

Water Tower Campus

25 E. Pearson Street
Corboy Law Center

Phone: 312.915.6160

Fax: 312.915.6162

Open 8:30am – 5:00pm

Monday - Friday

bursar@luc.edu



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